

WHAT ARE MY OPTIONS ON LEAVING UNIVERSITY OF GALWAY (PRIOR TO REACHING RETIREMENT AGE)?

If you leave University of Galway with 2 YEARS SERVICE OR GREATER you have the following options:

1. Entitlement to a deferred pension payable from:

- Age 60 (if employed prior to 1 April 2004)

- Age 65 (if employed prior to 1 Jan 2013)

- Effective 22 December 2020 [Circular 24/2020](#) Single Scheme members (New entrants from 1 Jan 2013) have an NRA (Normal Retirement Age) of 66. This arrangement applies with immediate effect and until further notice.

2. Transfer the service to a subsequent employer in the public sector in Ireland if you are re-employed within 26 weeks. Transfers outside the public sector are not allowed.

Note: For SPS members if you are leaving one public service job to take up pensionable employment with another Single Scheme public service employer, your membership of the Scheme will continue with that employer and you do not need to arrange a transfer.

If you leave University of Galway with LESS THAN 2 YEARS SERVICE, you have the following options:

1. To receive a refund of pension contributions nett of 20% tax and a refund of ASC nett of PAYE tax
OR

2. Transfer the service to a subsequent employer in the public sector in Ireland if you are re-employed within 26 weeks. Transfers outside the public sector are not allowed.

Note: For SPS members if you are leaving one public service job to take up pensionable employment with another Single Scheme public service employer, your membership of the Scheme will continue with that employer and you do not need to arrange a transfer.

Please Note:

- If the refund option is chosen and you later want to reckon the service, pension contributions and ASC refunded will be repayable plus interest. For SPS Scheme members refunded service can only be reckoned if re-employment is within 24 months of ceasing to be a public servant.